

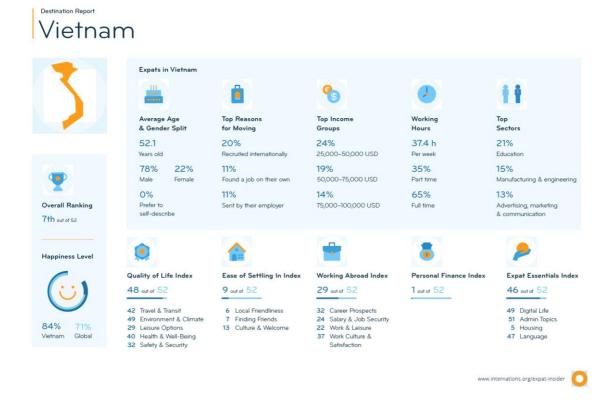
Vietnam Offers Easy Finances but Poor Administration

The Expat Insider 2022 survey by InterNations reveals the best and worst destinations for living and working abroad.

- Mexico, Indonesia, Taiwan, Portugal, Spain, the UAE, Vietnam, Thailand, Australia, and Singapore are the best destinations for expats in 2022.
- The worst destinations for expats are Kuwait (52nd), New Zealand, Hong Kong, Cyprus, Luxembourg, Japan, South Africa, Turkey, Italy, and Malta (43rd).
- Vietnam ranks 7th out of 52: expats find it very easy to get settled in but struggle with the local language and the environment.

Munich, 12 July 2022 — For the ninth time, <u>InterNations</u>, the world's largest expat community with more than 4 million members, has published the results of its *Expat Insider* survey. With nearly 12,000 respondents, it is one of the most extensive surveys about living and working abroad, providing insights into expat life in 52 destinations. The survey offers in-depth information on expats' satisfaction with the **Quality of Life**, **Ease of Settling In**, **Working Abroad**, and **Personal Finance** in their respective country of residence. For the first time, the ranking also includes the new **Expat Essentials Index**, which covers digital life, admin topics, housing, and language.

Vietnam comes 7th out of 52 destinations in the *Expat Insider 2022* survey. Expats are especially happy with their Personal Finance (1st) and the Ease of Settling In (9th). While the country still ranks midfield for Working Abroad (29th), it lands in the bottom 10 of both the Expat Essentials (46th) and Quality of Life (48th) Indices. Overall, 84% of expats are happy with their life in Vietnam, compared to 71% globally.





Mexico (1st), Indonesia (2nd), and Taiwan (3rd) make up the top 3 destinations, and they all rank very well in the Ease of Settling In and Personal Finance Indices. On the other hand, the bottom 3 destinations, Kuwait (52nd), New Zealand, and Hong Kong, all perform poorly in terms of personal finances for expats. While Kuwait ranks among the worst destination worldwide for all factors, expats in New Zealand struggle with their career and those in Hong Kong are unhappy with the local environment.

Vietnam in the Expat Insider 2022 Survey

Finances Pose No Problems

Vietnam excels when it comes to Personal Finance, ranking first worldwide in this index. The majority of expats (80%) is happy with the general cost of living, compared to only 45% globally. "There are affordable prices in almost all areas," reports a Swiss expat. There is no stress when it comes to their financial situation: about four in five (79%) are satisfied with this factor (vs. 60% globally), and 92% say that their disposable household income is enough or more than enough to lead a comfortable life (vs. 72% globally). "I live comfortably on my limited income," shares a US American expat.

A Warm Welcome

Settling in is also a breeze for expats in Vietnam. They rank the country ninth in the Ease of Settling In Index. They greatly enjoy the Local Friendliness (6th) they experience. Most expats (84%) describe the local residents as generally friendly (vs. 66% globally), and 83% find them friendly towards foreign residents in particular (vs. 65% globally). "The warmth, honesty, and friendliness of the people" are what a US American enjoys most about life in Vietnam, while a Malaysian expat highlights "the people and the friendly culture". Indeed, the local culture is another area where expats are especially pleased — 83% feel welcome in Vietnam (vs. 66% globally), and 71% feel at home there (vs. 62% globally).

Easy to Create a Personal Network

Creating a personal network is certainly important to expat life. Expats rank Vietnam among the top 10 in the Finding Friends Subcategory (7th), saying it is easy to make local friends (54% happy vs. 42% globally). Over two in three (69%) are happy with their social life, compared to 56% globally. Moreover, 63% have a personal support network in Vietnam, e.g., people that they can go to for practical/emotional support (vs. 59% globally).

Well-Paid but Unsatisfying Work

Expats have mixed opinions about Working Abroad (29th) in Vietnam. On the downside, 29% of expats feel that moving to Vietnam has not improved their career prospects (vs. 18% globally). What is more, 14% of expats do not see a purpose in their work (vs. 9% globally), and 45% think that the work culture does not promote independent work and/or flat hierarchies (vs. 28% globally).

While the country places in the bottom 10 for all these factors, it ranks eighth for another one: over two in three expats (68%) feel paid fairly for their work based on their industry, qualifications, and role (vs. 62% globally). The most common fields expats in Vietnam work in are education — including language education — (21%), manufacturing & engineering (15%), and advertising, marketing & communication (13%).



Worrisome Environmental Issues

The country lands among the bottom 10 in the Quality of Life Index (48th), and the Environment & Climate (49th) raises major concerns for expats in Vietnam. Over half of them (53%) are unhappy with the urban environment, over triple the global average (17%). "The noise pollution is terrible," a French expat reports. They are also disappointed with the availability of green goods and services (37% unhappy vs. 17% globally) and are especially unhappy with the air quality (64% unsatisfied vs. 19% globally). "The smog is a huge problem," notes an expat from Italy. "The air is really toxic." What is more, over half the expats (51%) believe that the government does not support policies to protect the environment (vs. 18% globally), ranking the country 50th for this factor.

The Healthcare System Is Disappointing

Additionally, expats in Vietnam are unsatisfied with their Health & Well-Being (40th). About one in five expats (19%) say that healthcare is generally unavailable (vs. 13% globally), and one in four (25%) reports that it is difficult to access all the kinds of healthcare services that they need (vs. 17% globally). When expats are able to access healthcare services, they find them to be of poor quality — 23% are unhappy with the quality of medical care, compared to 14% globally.

Transit & Language Frustrate Expats

The Travel & Transit Subcategory (42nd) narrowly escapes ranking among the bottom 10. Expats describe the availability of public transportation as especially poor (43% unhappy vs. 17% globally). About one in three (32%) are dissatisfied with the infrastructure for cars, more than double the global average (13%).

Language (47th) is another issue in Vietnam. Four in five expats (80%) report that learning the local language is difficult, compared to only 38% globally. They rate the country last for this factor (52nd). A US American expat says his "inability to learn the language" is something he struggles with most in Vietnam. In fact, 44% do not speak the local language at all, which is more than four times the share of expats saying this about the language of their respective host country (10%).

The Administration Is among the Worst Worldwide

Language is not the only hurdle in the Expat Essentials Index (46th). In the Admin Topics Subcategory, Vietnam ranks 51st overall, only Malta (52nd) does worse. Expats find it difficult to deal with local bureaucracy (66% vs. 39% globally), open a local bank account (41% vs. 21% globally), and get a visa in order to move there (48% vs. 24% globally).

Digital Life (49th) does not perform much better. Expats vote the country last (52nd) for the availability of administrative/government services online — 44% of expats are unhappy with this factor, compared to only 21% globally. Nearly one in four expats (23%) also find it generally difficult to pay without cash (vs. 8% globally).

The Best and Worst Destinations for Living and Working Abroad in 2022

According to the Expat Insider 2022 survey results, Mexico (1st), Indonesia, Taiwan, Portugal, Spain, the UAE, Vietnam, Thailand, Australia, and Singapore (10th) are the best destinations for expats. The top 5 destinations stand out with regard to the Ease of Settling In and Personal Finance. They also tend to perform well in the Expat Essentials Index. While they all land just midfield in the Working Abroad Index, their results in the Quality of Life Index are somewhat mixed. Spain (1st), Taiwan, and Portugal



make up the top 3 worldwide, but expats in Mexico (24th) and Indonesia (41st) are not satisfied with the local quality of life.

The worst destinations for expats are Kuwait (52nd), New Zealand, Hong Kong, Cyprus, Luxembourg, Japan, South Africa, Turkey, Italy, and Malta (43rd). Kuwait is among the world's worst destinations in each individual index as well as in the overall ranking. Moreover, all bottom 5 destinations have an average to poor performance in the Working Abroad and Personal Finance Indices. While Italy is an exception regarding Personal Finance (33rd), it only ranks 48th in the Expat Essentials Index.

You can find out more about the best and worst destinations for expats in 2022 in the respective press release (available under "Downloads" in the email).

About the InterNations *Expat Insider 2022* Survey

For its annual <u>Expat Insider survey</u>, InterNations asked 11,970 expats representing 177 nationalities and living in 181 countries or territories to provide information on various aspects of expat life, as well as their gender, age, and nationality. Participants were asked to rate up to 56 different aspects of life abroad on a scale of one to seven. The rating process emphasized the respondents' personal satisfaction with these aspects, considering both emotional topics and more factual aspects with equal weight. The respondents' ratings of the individual factors were then bundled in various combinations for a total of 16 subcategories, and their mean values were used to draw up five topical indices: Quality of Life, Ease of Settling In, Working Abroad, Personal Finance, and Expat Essentials. These indices were further averaged together with expats' general happiness with their life abroad in order to rank 52 expat destinations around the world. In 2022, the top 10 are Mexico, Indonesia, Taiwan, Portugal, Spain, the UAE, Vietnam, Thailand, Australia, and Singapore.

To be featured in the indices and consequently in the overall ranking, a sample size of at least 50 survey participants per destination was necessary.

About InterNations

With more than 4 million members in 420 cities around the world, <u>InterNations</u> is the largest global community and a source of information for people who live and work abroad. InterNations offers global and local networking and socializing, both online and face-to-face. At around 6,000 events and activities per month, expatriates have the opportunity to meet other global minds. Online services include discussion forums and helpful articles with personal expat experiences, tips, and information about life abroad. Membership is by approval only to ensure we remain a community of trust. InterNations is part of the New Work SE, a group of brands that offer products and services for a better working life.

Find more information about InterNations on our <u>press page</u>, <u>in our company blog</u>, or in our <u>magazine</u>.

Press Contact
Jane Masumy
Media Spokesperson

InterNations GmbH Schwanthalerstrasse 39 80336 Munich, Germany

Email: press@internations.org

Home page: https://www.internations.org/press