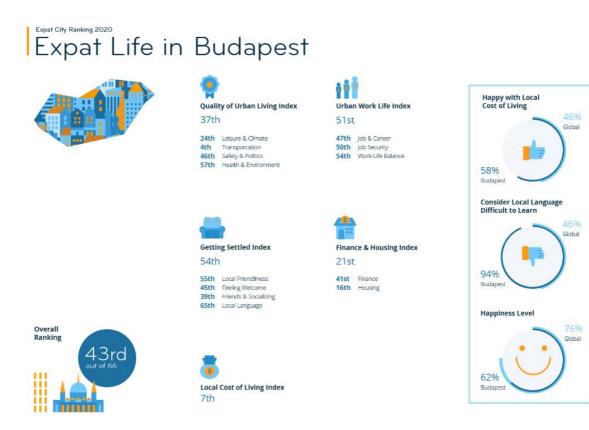


Budapest Is an Affordable Destination for Expats, but Difficult to Settle In

The Expat City Ranking 2020 reveals the best and worst cities for expats around the world, including Budapest.

- Out of 66 cities in the Expat City Ranking 2020, Budapest comes in 43rd. It ranks best in the Local Cost of Living Index (7th) and worst in the Getting Settled Index (54th).
- Valencia (1st), Alicante, Lisbon, Panama City, Singapore, Málaga, Buenos Aires, Kuala Lumpur, Madrid, and Abu Dhabi (10th) are the top 10 cities for expats to live in 2020.
- On the other hand, expats consider Salmiya in Kuwait (66th), Rome, Seoul, Milan, Nairobi, Paris, Johannesburg, Santiago, Dublin, and Hong Kong (57th) the world's worst cities to live in.

Munich, 26 November 2020 — Budapest ranks 43rd in the Expat City Ranking 2020 by InterNations, the world's largest expat community with around 4 million members. It performs best in the Local Cost of Living Index (7th) and also does well in the Finance & Housing Index (21st). The results in the Quality of Urban Living Index (37th) are rather mixed — expats are happy with the public transportation system but not so much with healthcare and the environment. Lastly, Budapest performs poorly in the Urban Work Life Index (51st) and worst in the Getting Settled Index (54th).



The Expat City Ranking is based on the annual Expat Insider survey by InterNations, which is one of the most extensive surveys about living and working abroad, with more than 15,000 respondents in 2020. This year, 66 cities around the globe are analyzed in the survey, which offers in-depth information about five areas of expat life: Quality of Urban Living, Getting Settled, Urban Work Life,



Finance & Housing, and Local Cost of Living. Together, the first four topics make up the Expat City Ranking, which reveals the best and worst cities for expats to live in. As the data was collected in March 2020, just before COVID-19 turned into a global pandemic, one question, however, remains: Will these cities still come out on top in a post-COVID world?

What Expats Think about Life in Budapest

43. Budapest Is an Affordable Destination, but Difficult to Settle In

Ranking 43rd out of 66 cities in total, Budapest ends up well in the bottom half of the Expat City Ranking 2020. The Hungarian capital receives its best results in the Local Cost of Living Index (7th): nearly three in five expats (58%) rate the cost of living positively (vs. 46% globally). A Canadian survey respondent shares that "the cost of living is very affordable for the salary I earn." The city also performs well in the Finance & Housing subcategory (21st), with two-thirds of expats (66%) saying that it is easy to find housing in Budapest (vs. 55% globally) and 43% rating the affordability of housing positively (vs. 41% globally).

Budapest's performance in the Quality of Urban Living Index (37th) is rather mixed, the city performing well for transportation (4th) but poorly in the Health & Environment subcategory (57th). "The public transportation is amazing and convenient," says a South African expat. In fact, all expats (100%) rate Budapest's public transportation system positively (vs. 66% globally). But Hungary's capital is nearly the worst for the local availability of healthcare (65th), only ahead of Dublin (66th). Close to three in ten expats (28%) rate this factor negatively (vs. 14% globally).

The Urban Work Life (51st) and Getting Settled (54th) Indices are Budapest's weakest points. Only 45% of expats describe the local residents as generally friendly (vs. 68% globally), and 31% find it hard to get used to the local culture (vs. 21% globally). According to an expat from Greece, "most locals are not very sociable towards foreigners".

About the Expat City Ranking 2020

The Expat City Ranking is based on the annual Expat Insider survey by InterNations. For the survey, more than 15,000 expatriates representing 173 nationalities and living in 181 countries or territories provided information on various aspects of expat life. In addition to their satisfaction with life in their host country, respondents were also invited to share their opinions on the city they are currently living in.

Participants were asked to rate more than 25 different aspects of urban life abroad on a scale of one to seven. The rating process emphasized the respondents' personal satisfaction with these aspects, considering both emotional topics and more factual aspects with equal weight. The respondents' ratings of the individual factors were then bundled in various combinations for a total of 13 subcategories, and their mean values were used to draw up four topical indices: Quality of Urban Living, Getting Settled, Urban Work Life, and Finance & Housing. These were further averaged in order to rank 66 cities worldwide. In 2020, the top 10 cities for expats are Valencia, Alicante, Lisbon, Panama City, Singapore, Málaga, Buenos Aires, Kuala Lumpur, Madrid, and Abu Dhabi. The survey also includes a Local Cost of Living Index, which does, however, not factor into the overall ranking to avoid overrepresenting financial aspects.



For a city to be featured in the Expat City Ranking 2020, a sample size of at least 50 survey participants per city was required.

About InterNations

With around 4 million members in 420 cities around the world, <u>InterNations</u> is the largest global community and a source of information for people who live and work abroad. InterNations offers global and local networking and socializing, both online and face to face. At around 6,000 events and activities per month, expatriates have the opportunity to meet other global minds. Online services include discussion forums and helpful articles with personal expat experiences, tips, and information about life abroad. Membership is by approval only to ensure we remain a community of trust. InterNations is part of the New Work SE, a group of brands that offer products and services for a better working life.

Find more information about InterNations on our <u>press page</u>, <u>in our company blog</u>, or in our <u>magazine</u>.

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